

Appendix A

NARRATIVE	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	AMOUNT TO BE JOURNALED FOLLOWING SEPT REVIEW	UPDATED PROVISIONAL BALANCE 31/03/22	DATE FUND TO BE SPENT	RELEASED AUTHORISED BY	ED AND AD FINANCE REVIEW SEPT 2021	REASON FOR RETENTION MARCH 2021 REVIEW
<u>FUTURE CAPITAL EXPENDITURE</u>									
HOUSING CAPITAL RESERVE	(7,981,012.98)	0.00	(7,981,012.98)	0.00	(7,981,012.98)			Ok	To finance capital works on council housing, the balance being included in future capital resource projections
AFFORDABLE HOUSING DEVELOPMENT	(331,584.06)	0.00	(331,584.06)	0.00	(331,584.06)			Ok	To finance general capital works, the balance being included in future capital resource projections
CAPITAL FUND	(922,581.87)	0.00	(922,581.87)	0.00	(922,581.87)			Ok	To finance general capital works, the balance being included in future capital resource projections
<u>TEMPORARY RESERVES</u>									
HOUSING CONDITION SURVEY	(209,000.00)	0.00	(209,000.00)	0.00	(209,000.00)	31/03/2022	P WESTON	We have now had some prices in for the surveys and hope they can be completed before year-end. Details being finalised but could be some savings based to be released back to balances at the year end.	Relates to a one year policy change approved for carrying out various Stock Conditions but due to Covid restrictions these are now unlikely to commence until Summer 2021 and therefore a reserve is required to carry the funding forward to the new financial year

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FORMER TENANT ARREARS POST	(30,000.00)	0.00	(30,000.00)	0.00	(30,000.00)	31/03/2022	T MUSTAFA	£15k released in Oct 2021 to meet cost of staff however now resigned so may need to return some funds to meet cost in 2022/23 of staff.	Former tenant Arrears post & 2020/21 Policy change for 1 year to recruit a post within Revenues to deal with FT arrears. Mike Buckland plans to recruit shortly so the money needs to be carried forward. Original policy change was £26K but costs will have increased in the interim so £30K now requested as a max. figure
EXTEND INCOME TEAM TEMP STAFF	(10,000.00)	0.00	(10,000.00)	10,000.00	0.00	30/09/2021	T MUSTAFA	No longer required - release back to balances	Income Team temporary agency cover. Requested to fund an extension to a temp who is currently covering sick leave and vacant hours. Costs approx. £2K pm and will be reviewed monthly as member of staff doing a RTW over 4-6 weeks and will also be requesting approval to recruit to the vacant hours
EXTEND RESIDENT SUPPORT POST	(33,600.00)	33,600.00	0.00	0.00	0.00	31/03/2022	T MUSTAFA	All released	Extension to temporary post of Resident Support Officer at Eringden for a further year. Due to the delay in recruiting to this post followed by the impact of Covid lockdowns it hasn't been possible to do a report to review the success of this initiative and the extension will allow for the impact assessment to be completed by March 2022
FIRE SAFETY RE HIGH RISE BUILD	(275,000.00)	0.00	(275,000.00)	0.00	(275,000.00)	31/03/2022	P WESTON	Legislation still hasn't been formalised and we are now in the process of deciphering the outcomes of the initial survey work which will steer the next phase of the project.	20/21 Policy changes HRA 8,9, and 10 not yet spent but surveys, fire risk assessments and fire safety manuals are to be completed in 21/22 as required by legislation

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HRA HIRE OF SECURITY	(15,000.00)	15,000.00	0.00	0.00	0.00	31/03/2022	Z WOLICKI	All released	The budget for Hire of Security was for a three year period ending 20/21, however, this service is currently still required pending finalisation of options for Marmion House.
ICT CYBER SECURITY TRAINING	(6,000.00)	0.00	(6,000.00)	0.00	(6,000.00)	31/03/2022	Z WOLICKI	All released Oct 2021	Gov't grant received for IT training - two places required and funding for second place identified from underspent budget
CLIMATE CHANGE	(105,000.00)	0.00	(105,000.00)	0.00	(105,000.00)	31/03/2022	S GARNER	OK	Budget established in 21/22 to tackle climate change but unspent
TRAINING	(42,110.00)	10,000.00	(32,110.00)	17,110.00	(15,000.00)	31/03/2022	Z WOLICKI	£10k released Oct 2021 a further £15K required to meet commitments till the year end	Includes £30k earmarked for Leadership Development Programme plus funds for other training put on hold pending organisational change/post pandemic
FLEX HOMELESS SUPPORT GRANT	(218,405.00)	0.00	(218,405.00)	0.00	(218,405.00)		T MUSTAFA	£84k proposed quick win saving from R&R Phase 1 for 2022/23. To be used to meet cost from Homelessness Prevention spend plan.	No budget for Homelessness Prevention for 2021/22 onwards, therefore the spend plan identified in the Nov 2020 report will need to be met from this reserve and any future grant provision. £100k to be needed for TAC contract
CUSTOMER PORTAL APIS	(30,000.00)	0.00	(30,000.00)	30,000.00	0.00		L PUGH	To be returned to Balances as costs met from budget within year	Unspent government grant re welfare reform to be utilised in development of customer portal and specifically to fund cost of APIS - customer portal project has been delayed so these funds have not been spent yet but are still required
PEER CHALLENGE	(53,000.00)	0.00	(53,000.00)	53,000.00	0.00		S GARNER	To be returned to Balances as costs met from budget within year	To meet costs of peer challenge in 2021
LEISURE STRATEGY	(41,000.00)	0.00	(41,000.00)	0.00	(41,000.00)	31/03/2022	S McGRANDLE	OK	Review of Leisure Services and Strategy postponed but will still need to fund work.

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INNOVATIVE GRANTS	(15,000.00)	0.00	(15,000.00)	0.00	(15,000.00)	31/03/2022	J SANDS	OK	Retained LDF underspent due to COVID. Spend working with Support Staffordshire to retain volunteers/Covid response
CCTV RESIDUAL COSTS	(6,000.00)	0.00	(6,000.00)	6,000.00	0.00	31/03/2022	T MUSTAFA	No longer required - release back to balances	CCTV unforeseen costs following transfer of service to WMCA. Invoices still being received for CCTV office at Ankerside as it has not yet been de-commissioned
HEART OF TAMWORTH SUMMER SCHEM	(5,000.00)	0.00	(5,000.00)	0.00	(5,000.00)		J SANDS	All released Oct 2021	To be discussed with SCC due to no Oct activities. Retain for activities in 21/22. This is SCC money
CYBER SECURITY IMPROVEMENTS	(5,000.00)	0.00	(5,000.00)	0.00	(5,000.00)		Z WOLICKI	OK	LGA grant re improvements to cyber security - will be spent later in the year
GUNGATE CONSULTANTS FEES	(17,860.00)	0.00	(17,860.00)	17,860.00	0.00	31/03/2021	S GARNER	Costs paid from CIS budget so can be returned to balances	Remaining unspent funds to be c/f as work continuing Gungate, Solway & Amington
SCC SPORT COM. DIVERSION ACTIV	(9,900.00)	9,900.00	0.00	0.00	0.00		J SANDS	All released	For release to GY1603 for diversionary activity by 31 March 2021
SCANNING ENV. HEALTH	(15,500.00)	0.00	(15,500.00)	0.00	(15,500.00)	31/03/2022	A MILLER	OK	To scan all paperwork team carried over to Marmion House, 12 months to go paperless. This workload has been delayed due to Covid and the workload of the environmental health team.

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CASTLE PROPOSALS	(47,108.00)	47,108.00	0.00	0.00	0.00	31/03/2022	A MILLER	All released	Fund to be used to improve and upgrade numerous areas of the castle. This work has been delayed due to Covid and the Castle's closure. In addition it is proving difficult to get the necessary consent from Historic England - they have not been undertaking site visits since the first lockdown in March.
HSG GEN FUND WORKS IN DEFAULT	(5,000.00)	0.00	(5,000.00)	0.00	(5,000.00)	31/03/2022	J SANDS	OK	Subject to consideration as part of corporate enforcement policy - ongoing
HSG STRATEGY TEMP. COVER	(9,800.00)	0.00	(9,800.00)	9,800.00	0.00	31/03/2022	J SANDS	No longer required - release back to balances	To be spent by 31 March 2022 - ongoing support required by temp staff due to sickness absence
OUTDOOR/COMMUNITY EVENTS	(35,000.00)	0.00	(35,000.00)	0.00	(35,000.00)		S McGRANDLE	OK	To provide community and outdoor events as the Assembly Rooms may be out of action for a while. Will enable events to switch to outside and fund additional staging & set up costs
COMMUNITY PROJECTS	(26,000.00)	0.00	(26,000.00)	0.00	(26,000.00)		S McGRANDLE	OK	To engage in community projects instead of the usual Britain in Bloom/flower planting in the summer. To be reviewed at end of year
ASSESSABLE FUNDING	(15,000.00)	0.00	(15,000.00)	0.00	(15,000.00)	31/03/2022	P WESTON	OK	AccessAble 2020/21 Policy change requested by A Barratt & Leader to fund AccessAble disability access audits on open spaces and buildings. Work not commenced due to Covid so funding needs to be carried forward to next year

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CONDITIONS SURVEYS	(60,000.00)	60,000.00	0.00	0.00	0.00	31/03/2022	P WESTON	All released	Condition Surveys & 2020/21 Policy change for £50K on each cost centre. £20K committed on each for work already tendered but further work still to be done and remaining budget will need to be carried forward to new financial year
PROPERTY INSURANCE VALUATION	(110,000.00)	0.00	(110,000.00)	0.00	(110,000.00)		L PUGH	OK	A review of the insurance valuation for the property portfolio is required, this will start with the General fund property, industrial commercial, leasehold and then council houses. If the reserve is insufficient for all additional funds will need to be identified.
REVENUES TEMP STAFF SUPPORT	(28,040.00)	0.00	(28,040.00)	0.00	(28,040.00)		L PUGH	OK - required to cover LT sickness	The intention is to use these funds towards Temporary Staff cost that will be required in 2021/22 to support the Revenue Team.
ELECTION PRINTING & POSTAGE	(11,600.00)	0.00	(11,600.00)	11,600.00	0.00		Z WOLICKI	No longer required - release back to balances	Due to the significantly increased uptake in postal voting, it is expected that additional funds will be required to help cover additional cost of printing and postage
E-FINANCIALS UPGRADE	(41,000.00)	41,000.00	0.00	0.00	0.00	31/03/2022	S GARNER	All released	Funds identified from 20/21 budgets for e-Fins upgrade which will not now go ahead until September 2021
TEMP TSA MATERNITY COVER	(6,000.00)	6,000.00	0.00	0.00	0.00	31/03/2022	L PUGH	All released	
GF HIRE OF SECURITY	(15,000.00)	15,000.00	0.00	0.00	0.00	31/03/2022	Z WOLICKI	All released	The budget for Hire of Security was for a three year period ending 20/21, however, this service is currently still required pending finalisation of options for Marmion House.

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TEMP COMMS ASST POST	(28,000.00)	28,000.00	0.00	0.00	0.00	31/03/2022	Z WOLICKI	All released	Per business case, to fund temp Communications Assistant post for 1 year
VEHICLE HIRE - CLEANING REVIEW	(16,160.00)	16,160.00	0.00	0.00	0.00	31/03/2022	P WESTON	All released	Budget not spent in 2020/21 financial year due to delay with implementing Cleaning Service Review due to Covid. Issue with upload of Policy Changes resulted in a credit budget being created on this code. To rectify this an adjustment was done from GP030111010 (Marmion House Electricity) as a large underspend has occurred on this code in 2020/21 due to reduced running costs for Marmion House. Trevor Wylie has advised there is still a requirement to hire vehicles in new financial year 2021/22 to carry out Cleaning Services.
EMA TEMP STAFF	(9,000.00)	0.00	(9,000.00)	0.00	(9,000.00)	31/03/2022	S McGRANDLE	OK	Budget not spent in FY 20/21 due to probation service suspended. To fund temp EMA staff in 21/22. Funded from GW1801 probation service underspend and salaries.
LEGAL FEES ASSEMBLY ROOMS	(15,000.00)	15,000.00	0.00	0.00	0.00	31/03/2022	S McGRANDLE	All released	Agreed at Cabinet 18/12/20 to fund forensic examination of KOK - from GX0604
FOLLOWSPOT PURCHASE	(5,000.00)	5,000.00	0.00	0.00	0.00	31/03/2022	S McGRANDLE	All released	To continue to fund Followspot as not enough funding from cultural recovery fund to cover this. Rec'd Apr 21
STREET LIGHTING MAINTENANCE	(6,700.00)	6,700.00	0.00	0.00	0.00	31/03/2022	S McGRANDLE	All released	Eon repairs delayed start-due to Brexit and pandemic- for completion May 21

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PICNIC BENCHES CASTLE GROUNDS	(6,082.00)	6,082.00	0.00	0.00	0.00	31/03/2022	S McGRANDLE	All released	Goods delayed due to Brexit and pandemic- due early April , order number EM06190
RAMORA DEEP CLEANSING	(9,500.00)	9,500.00	0.00	0.00	0.00	31/03/2022	S McGRANDLE	All released	EM05883 GW1801 -delays due to staff illnesses from Covid. To do work in 21/22
TEC DOOR SYSTEM	(8,000.00)	8,000.00	0.00	0.00	0.00	31/03/2022	A MILLER	All released	Delays in procuring the system due to effects of the pandemic but work to be done April 21
PLANNING TEMP STAFF	(22,000.00)	22,000.00	0.00	0.00	0.00	31/03/2022	A MILLER	All released	Business case singed off to fund temp staff in 21/22 to cover workload of planning department
ENV HEALTH TEMP STAFF	(85,000.00)	15,000.00	(70,000.00)	0.00	(70,000.00)	31/03/2022	A MILLER	ok	Covid pandemic response funding from SCC to help backfill posts and respond to backlogs of EH work
PROTECTIVE FLOOR CASTLE GRDS	(5,000.00)	5,000.00	0.00	0.00	0.00	31/03/2022	S McGRANDLE	All released	GW1801 as contractor failed to meet order due to Council failing a credit check.
HARDSHIP FUNDING 2020/21	(76,067.11)	0.00	(76,067.11)	0.00	(76,067.11)	31/03/2022	L PUGH	OK - grant funding for ctax hardship payments	Hardship funding from DWP
CASTLE GROUNDS TARMAC WRKS SCC	(7,471.00)	7,471.00	0.00	0.00	0.00	31/03/2022	S McGRANDLE	All released	Delayed due to pandemic, order Number EM05890 - GW1801 works commencing 7th April
RETAINED FUNDS									
HSG PROPERTY INSURANCE EXCESS	(129,616.16)	0.00	(129,616.16)	0.00	(129,616.16)		L PUGH	ok	Prudential accounting for potential liabilities

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IMPS ORCHARD-FUNDING HOME & TT	(84,040.00)	15,000.00	(69,040.00)	0.00	(69,040.00)		Z WOLICKI	ok	Several projects still outstanding, including costs for implementation of Customer Portal
MAINTENANCE & SECURITY UPGRADE	(60,285.00)	0.00	(60,285.00)	0.00	(60,285.00)		T MUSTAFA	Still required for the digital upgrades across all Schemes plus High Rise Blocks & the Life Line upgrade at Thomas Hardy Court.	Still required for the digital upgrades across all Schemes plus High Rise Blocks & the Life Line upgrade at Thomas Hardy Court. Paul Weston also informed this budget is available to cover the associated costs (understood that Barry Curtis is leading on the project)
HRA LEGAL FEES	(20,000.00)	0.00	(20,000.00)	0.00	(20,000.00)		T MUSTAFA	Needed to fund additional costs to South Staffs as agreed in Cabinet report	Retained fund required for potential additional legal fees outside of those provided by the Legal shared service agreement (agreed as part of Cabinet report)
CASTLE ACESSION FUND	(7,430.00)	6,774.00	(656.00)	0.00	(656.00)		A MILLER	ok	£1500 from the Accessions budget is transferred to the reserves each year if it is not spent but then the retained fund was capped at £10,000. This was so that if we needed to make a large collection purchase we could do that. There is never any more than £1500 so we will never be able to build up this fund again. So Again the purpose for this fund was as follows ¿To support the castle collections, either by enabling the purchase of equipment to support the storage and care of the collections, or to purchase one-off pieces with relevant provenance to supplement the collections¿.
INSURANCE-THIRD PARTY EXCESS	(137,942.74)	7,798.34	(130,144.40)	0.00	(130,144.40)		L PUGH	ok	Prudential accounting for potential liabilities

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4 FUTURE MEMORIAL INSP/MAINT	(50,000.00)	0.00	(50,000.00)	0.00	(50,000.00)		S McGRANDLE	ok	Funding for ongoing inspection, testing & maintenance of memorials, capped at £50,000 Cabinet 30
CAR PARKS MAINTENANCE	(66,729.00)	0.00	(66,729.00)	0.00	(66,729.00)		A MILLER	ok	This fund will be fully used as per capital bid, for new car park machines by end of Q2 21/22.
TREE MAINTENANCE BOROUGH WIDE	(12,755.00)	0.00	(12,755.00)	0.00	(12,755.00)		S McGRANDLE	ok	To provide funding for further felling, removal and replanting of trees across the borough as necessary
TOWN CENTRE STRATEGY	(109,289.00)	20,000.00	(89,289.00)	0.00	(89,289.00)		A MILLER	ok	Consolidated reserve to support The Town Centre Strategy as reported to Cabinet on 8th November 2018. Will be used over a 5 year period.
EXTERNAL SUPPORT	(31,505.00)	0.00	(31,505.00)	0.00	(31,505.00)		S GARNER	ok	As Internal Audit is not hosted as a permanent resource in-house, these funds are required in the event that additional external support is needed eg for a special investigation or specialist audits, particularly during shared service arrangements with Lichfield DC. Request for additional funds of £3,900 to be added towards audit of the Castle and Assembly Rooms which could not be completed in 2020/21 and will be carried out in 2021/22 in addition to the already set up audit plan

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LSPA LOCALITY WORKING RESERVE	(85,905.86)	0.00	(85,905.86)	0.00	(85,905.86)		J SANDS	ok	To be retained as per Cabinet agreement as part of community development review in 2017 - funding for commissioning for VCSE. Connecting Communities grant funding which has not been made available this year. Consideration as part of Corporate R&R project - vulnerabilities
LPSA2 GRANT ASB	(43,506.50)	0.00	(43,506.50)	0.00	(43,506.50)		J SANDS	ok	No plans for expenditure at this time
DWP UC/NEW BURDENS GRANT	(102,356.00)	42,670.00	(59,686.00)	0.00	(59,686.00)		L PUGH	ok	Contribution from additional Gov't grants, including test and trace support costs
GF PROPERTY INSURANCE EXCESS	(31,034.00)	0.00	(31,034.00)	0.00	(31,034.00)		L PUGH	ok	Prudential accounting for potential liabilities
gf MOTOR INSURANCE EXCESS	1,191.00	0.00	1,191.00	0.00	1,191.00		L PUGH	ok	Prudential accounting for potential liabilities
TOWN HALL IMPROVEMENTS	(27,400.00)	4,710.00	(22,690.00)	0.00	(22,690.00)		Z WOLICKI	ok	Required to fund redecoration & improvements to Town Hall (no other budgetary funding available)
LEGAL FEES	(11,000.00)	0.00	(11,000.00)	0.00	(11,000.00)		A GOODWIN	ok	Underspent legal fees budget to retained fund re potential future legal costs in excess of base budget provision/outside scope of Legal shared service

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INDIVIDUAL VOTER REGISTRATION	(17,170.00)	0.00	(17,170.00)	0.00	(17,170.00)		Z WOLICKI	ok	Retained fund established from New Burdens grant to meet the requirements of IVR and additional staffing, printing, postage and equipment/systems costs. It is also required to bolster funds available for additional unbudgeted elections.
Page 216 MAINT. OF A5 BALANCING PONDS	(200,965.45)	0.00	(200,965.45)	0.00	(200,965.45)		S McGRANDLE	ok	When the A5 bypass was constructed, a network of 8 balancing ponds and reedbeds were also constructed alongside it to take excess water from the surface of the road and prevent this water being discharged as either groundwater or surface water, and also to reduce the effects of certain pollutants from the carriageway. Over time these balancing ponds which flow from Kettlebrook through to Tamworth centre become 'silted' up and have to be cleansed. A recent survey of the ponds has highlighted the fact that the original commuted sum set aside to maintain these ponds is insufficient and further funding is required in order to support the proposed 10 year maintenance plan. Therefore it is proposed that the surplus revenue from the Highway Maintenance budget be retained to assist in the delivery of this cleansing and maintenance programme.
BUSINESS RATES COLLECTION	(8,674,286.00)	0.00	(8,674,286.00)	0.00	(8,674,286.00)		S GARNER	ok	Annual Budgeted contribution £150k for business rates equalisation & potential need for £215.45k Staffs Pilot Contingency

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SPORTS GRANT	(2,400.00)	0.00	(2,400.00)	0.00	(2,400.00)		S McGRANDLE	ok	Required for Tamworth BMX club to draw against for track maintenance.
ECONOMIC DEVELOPMENT SHARED SE	(9,052.50)	0.00	(9,052.50)	0.00	(9,052.50)		A MILLER	ok	to contribute to temp post to support income generation for 18 months across car parks and street trading
CONSERVATION GRANTS	(27,557.00)	0.00	(27,557.00)	0.00	(27,557.00)		A MILLER	£5k released Nov 2021	£25k of this fund has already been used to support the Town Centre Strategy over a period of 5 years, as previously reported to Cabinet. It is requested the remainder be retained to provide Conservation Grants as £6k of the annual revenue budget for Conservation Grants has been earmarked for virement to an annual revenue budget for Town Centre Strategy.
LOCAL PLAN	(251,969.00)	40,000.00	(211,969.00)	0.00	(211,969.00)		A MILLER	ok	A Local Plan Review will be initiated in 2021. A report will go to cabinet setting out the timetable in July.
EXPAND BILDING CONT PARTNSHIP	(12,420.00)	0.00	(12,420.00)	0.00	(12,420.00)		A MILLER	ok	This is Tamworth's share of the returned earmarked reserve from the Southern Staffs Building Control Partnership, and is required to be retained for future in line with the agreement.
PLANNING INVEST FROM FEE INC	(36,190.00)	0.00	(36,190.00)	0.00	(36,190.00)		A MILLER	ok	The Government increased nationally set planning fees by 20% on 17th January 2018 on the understanding that the increase would be re-invested into the planning service. It is requested that this fund is created to make improvements and efficiencies to the service and provide transparency.

NARRATIVE	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	AMOUNT TO BE JOURNALED FOLLOWING SEPT REVIEW	UPDATED PROVISIONAL BALANCE 31/03/22	DATE FUND TO BE SPENT	RELEASED AUTHORISED BY	ED AND AD FINANCE REVIEW SEPT 2021	REASON FOR RETENTION MARCH 2021 REVIEW
PROPERTY FUND INVESTMENT COSTS	(600,000.00)	0.00	(600,000.00)	0.00	(600,000.00)		S GARNER	ok	Contribution to reserve for potential cost of property fund investment purchases (stamp duty, valuation changes etc.) and changes in valuation not covered by mitigation regulations
FINANCIAL & DEBT ADVICE	(72,850.00)	0.00	(72,850.00)	0.00	(72,850.00)		T MUSTAFA	There is a new 5 year contract for Financial & Debt Advice and we are committed to contribute £20k each year toward the Services. In 2021/22 there was sufficient HPG to contribute towards this contract, therefore this reserve was not used but need to be retained for future years.	No ongoing budget to fund contract for Financial & Debt Advice, crucial to the prevention of homelessness, to be funded from unspent Flexible Homelessness Support grant
GROWTH HUB	(6,793.92)	0.00	(6,793.92)	0.00	(6,793.92)		A MILLER	ok	to contribute to temp post to support income generation for 18 months across car parks and street trading policy
BELGRAVE 3G PITCH MAINTENANCE	(19,325.00)	12,644.00	(6,681.00)	0.00	(6,681.00)		S McGRANDLE	ok	Sinking fund required at £25k per year as per agreement with football foundation for maintenance costs.
COVID 19 RESPONSE	(100,000.00)	87,510.00	(12,490.00)	0.00	(12,490.00)		S GARNER	ok	COVID 19 costs
LANDSCAPE UPPER LAWN CASTLE GR	(49,302.00)	0.00	(49,302.00)	0.00	(49,302.00)		S McGRANDLE	ok	Landscaping of upper lawn at castle grounds as part of FHSF work. Essential to improving entrance and visual of castle
SKILLS OFFICER GRANT	(10,400.00)	10,400.00	0.00	0.00	0.00		A MILLER	All released	underspend on a GBSLEP funded project. Agreed to be retained with top up from GBSLEP for future project

NARRATIVE	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	AMOUNT TO BE JOURNALED FOLLOWING SEPT REVIEW	UPDATED PROVISIONAL BALANCE 31/03/22	DATE FUND TO BE SPENT	RELEASED AUTHORISED BY	ED AND AD FINANCE REVIEW SEPT 2021	REASON FOR RETENTION MARCH 2021 REVIEW
ECONOMIC DEVELOPMENT SKILLS	(20,000.00)	5,000.00	(15,000.00)	0.00	(15,000.00)		A MILLER	ok	To fund business support activities x4yrs. spend on events, communication, marketing with agreed business plan
ED ARG ASSISTANT	(15,000.00)	0.00	(15,000.00)	0.00	(15,000.00)		A MILLER	ok	To use to fund economic Development Assistant for financial year 2022 / 2023 as per approved business case.
SECTION 106 CAPITAL CONTRIBUTIONS									
CAPITAL FUND	(372,290.16)	0.00	(372,290.16)	0.00	(372,290.16)			ok	
COMMUTED SUMS RESERVES									
OPEN SPACE MAINTENANCE	(459,831.73)	459,831.73	0.00	0.00	0.00			ok	
OPEN SPACE ENHANCEMENT	(186,691.44)	320,924.00	134,232.56	0.00	134,232.56			ok	
LEISURE CENTRE CONTRIB	(146,670.86)	146,670.86	0.00	0.00	0.00			ok	
STORM WATER DRAINAGE MAINT.	(427,108.74)	427,108.74	0.00	0.00	0.00			ok	
OPEN SPACE PURCHASE	(119,683.10)	119,683.10	0.00	0.00	0.00			ok	
RECREATION/LEISURE FACILITIES	(770,493.05)	943,002.44	172,509.39	0.00	172,509.39			ok	
AGREEMENT MONITORING	(8,767.00)	8,767.00	0.00	0.00	0.00			ok	
C I L ADMIN 5%	(13,191.60)	13,191.60	0.00	0.00	0.00			ok	
C I L COMMUNITY 15%	(575.00)	39,576.83	39,001.83	0.00	39,001.83			ok	

NARRATIVE	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	AMOUNT TO BE JOURNALED FOLLOWING SEPT REVIEW	UPDATED PROVISIONAL BALANCE 31/03/22	DATE FUND TO BE SPENT	RELEASED AUTHORISED BY	ED AND AD FINANCE REVIEW SEPT 2021	REASON FOR RETENTION MARCH 2021 REVIEW
C I L STRATEGIC 80%	(3,066.00)	211,075.68	208,009.68	0.00	208,009.68			ok	
OTHER RESERVES									
HOUSING TRANSFORMATION RESERVE	(62,104.00)	0.00	(62,104.00)	0.00	(62,104.00)		S GARNER	Ok - will need to consider additional transfer to HRA transformation funding from 2021/22 underspends	To be released to HRA to fund transformation projects
CONTROL ACCOUNT	(87,529.11)	0.00	(87,529.11)	0.00	(87,529.11)		S GARNER	ok	
TRANSFORMATION RESERVE	(2,469,383.00)	100,100.00	(2,369,283.00)	0.00	(2,369,283.00)		S GARNER	ok - £1.273m to be used for R&R capital programme financing 2022/23 onwards & £250k for R&R programme management & other costs	Held for Transformation projects associated with Recovery and Reset Programme and / or to fund the MTFS requirement in the Medium Term.
TOTAL RESERVES	(27,348,750.94)	3,423,959.32	(23,924,791.62)	155,370.00	(23,769,421.62)				